

GUIDELINES FOR CREATION AND ADMINISTRATION OF

An Endowment Fund in Memory of Dan Somalski to Benefit the Advanced Credentialing of National Ski Patrol Members of the Central Division

NAME OF FUND: “The Dan Somalski Fund for Patroller Advanced Credentialing”

PURPOSE OF FUND: To provide funding to assist members of the National Ski Patrol – Central Division in acquiring advanced training/credentials. All while commemorating the substantial contributions of members like Dan Somalski.

GOAL OF FUND: To provide an amount of money annually that can be used for educational expenses without significantly depleting the fund principle.

ESTABLISHMENT OF FUND: The Central Division of the National Ski Patrol as Donor hereby authorizes and directs the Division Director to (1) prepare and submit to Comerica Bank & Trust, N.A., as Trustee of the Comerica Charitable Trust, any and all documents and take any and all actions necessary to establish an Endowed Designated Fund within the Comerica Charitable Trust in accordance with the Purpose and Goal set forth above, and (2) upon the establishment of the Fund’s schedule of assets along with the Fund Agreement, execute such Agreement and direct the Division Treasurer to transfer any and all funds currently being held by the Central Division which were donated for the creation of this fund in memory of Dan Somalski in accordance with the Fund Agreement to Comerica Bank & Trust, N.A., as Trustee of the Comerica Charitable Trust.

FUND ADVISORS: The fund shall be directed by a committee of three Advisors in accordance with the Fund Agreement and these Guidelines. Decisions shall be handled by a majority vote of the Advisors with a quorum being all three Advisors. If in the opinion of the Advisors it is necessary to carry out the purposes of the Fund, they may instruct the current holder of the funds to distribute the funds to the Central Division to be promptly placed in another institution in accordance with these Guidelines. The Advisors shall be initially appointed by the Board of

Directors of the Central Division of the National Ski Patrol as follows: (1) Louise Somalski or another Somalski family member or designee, (2) a current member of the Central Division staff and (3) a past member of the Central Division staff. If Louise Somalski is no longer willing or able to be an active member of the committee, she shall be succeeded by Beth Buczek, who in turn may designate her successor. The initial current staff member shall be Assistant Division Director, Don Loerch and the initial former staff member shall be past Assistant Division Director, Brian Cobble. In the event a current or former staff member of the committee is no longer willing or able to be an active member of the committee, the remaining two committee members shall appoint a replacement.

DONATIONS: While Fund donations are primarily from contributions, they may also come from fund raising activities as deemed appropriate by the Advisors.

FUND GRANTS:

Eligibility - Any patroller, who is a member in good standing of the National Ski Patrol and the Central Division, may apply for an educational grant. The grant process will be governed by the Advisors. The intended activities include (a) any National Ski Patrol education or other programs or activities, including but not limited to educational events such as the NSP Patroller Education Conferences, and (b) PSIA/AASI certification. The Advisors shall create an application form that includes criteria such as length of service to the National Ski Patrol, and past educational experiences. Any patroller who is awarded a grant upon conclusion of the activity which the grant was used to fund shall prepare a brief report that is suitable for publication in the Central Division and other unit newsletters.

Grant Disbursements - The financial institution will dispense money to the NSP Central Division upon request. The Central Division will then pay or reimburse part or all of the educational expenses incurred by a recipient of an educational grant.

TRANSFER OF ADVISORSHIP: In the event that the Central Division ceases to exist in any form, the Advisorship of the Fund shall be transferred to the U.S Ski & Snowboard Hall of Fame and Museum or to a charitable entity consistent with the

purpose of this Fund. If possible, the Fund Advisors will determine which entity will take over Advisorship of the fund.

APPROVAL and AMENDMENTS: Approval of these Guidelines shall require approval by a majority of the Central Division Board of Directors. Amendments to these Guidelines shall require approval by two-thirds of the Central Division Board of Directors.

Approval of Central Division Board of Directors, this September ____, 2013:
